

December 21, 2021

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Notice on Shelf Registration Relating to Issuance of Corporate Bonds

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that it submitted a shelf registration statement for issuance of its corporate bonds to the Kanto Local Finance Bureau.

ES-CON JAPAN is currently pressing ahead with the fourth medium-term management plan “IDEAL to REAL 2023” (for the three-year period from the fiscal year ending December 2021 to the fiscal year ending December 2023) announced on February 24, 2021, and aims to proactively invest in medium- to long-term revenue-generating real estate and transform the revenue structure during said period.

ES-CON JAPAN believes that, for the purpose of achieving the medium-term management plan, consideration of various investment opportunities and securing diverse and flexible fund procurement means are important parts of the financial strategy and contribute to the enhancement of financial stability.

The shelf registration this time aims to establish a structure that allows for flexible procurement of funds necessary for the future growth of the ES-CON JAPAN Group, along with fund procurement through indirect financing from financial institutions. The details are as follows.

1. Type of securities to be offered: Corporate bonds
2. Planned issue period: Two years from the planned effective date of the shelf registration (From December 29, 2021 to December 28, 2023)
3. Planned issue amount: 50 billion yen
4. Use of funds: Capital expenditures, investments, working capital and repayment of borrowings

ES-CON JAPAN has acquired a long-term issuer rating of “A (rating outlook: stable)” from Japan Credit Rating Agency, Ltd. (JCR), and plans to acquire a preliminary rating for the corporate bonds relating to the shelf registration this time on December 29, 2021.

For the details including the definition of ratings and rating rationale, please refer to the following URL.

JCR’s website: <https://www.jcr.co.jp/en/>

ES-CON JAPAN will take a flexible approach to determining the timings, amounts, terms, and other matters concerning the actual issuance of corporate bonds while taking into account the market environment.