

August 17, 2020

Company name: ES-CON JAPAN Ltd.  
Representative: Takatoshi Ito, President &  
Representative Director  
(TSE 1st Section, code: 8892)

**Notice on Kakegawa City Minami 1-Chome Joint Project (tentative name) with Chuden Real Estate Co., Inc.**

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that it will conduct a fifth joint project for condominium development with Chuden Real Estate Co., Inc. (based in Nagoya City, Aichi Prefecture; President and Representative Director Yutaka Watanabe; hereinafter referred to as Chuden Real Estate), as Kakegawa City Minami 1-Chome Joint Project (tentative name) , in the site of which ES-CON JAPAN acquired in January 2016 and operated as a parking lot in Minami 1-chome, Kakegawa City, Shizuoka Prefecture. Details are as follows.

The project site is located in Kakegawa City, which is between Shizuoka City and Hamamatsu City in Shizuoka Prefecture, and is two-minute walk from Kakegawa Station on three lines, including JR Tokaido Main Line, Tokaido Shinkansen, and Tenryu Hamanako Railway Tenhama Line, offering convenient access to Nagoya, Tokyo, and other areas. Various facilities such as commerce, medical care, education, and public facilities are located within walking distance in the surrounding area, providing a highly convenient living environment.

ES-CON JAPAN concluded a business partnership agreement with Chubu Electric Power Co., Inc. (Chubu Electric) in August 2018 and established a Nagoya branch in March 2019 by positioning the Chubu region as a core business area comparable to the Tokyo metropolitan area and the Kansai region. In December of 2019, ES-CON JAPAN announced Nagoya City Higashi Ward Shirakabe 4-Chome Joint Project (tentative name) as its first project with Chuden Real Estate, a wholly owned subsidiary of Chubu Electric and subsequently launched two projects in the Chubu area and one in Kansai, for a total of four joint projects. This project will be its fifth joint project with Chuden Real Estate and first condominium development project in Shizuoka Prefecture for our company.

Utilizing the know-how of both companies, ES-CON JAPAN will continue to promote this project as well as promote businesses that satisfy local communities.

The details of the development project will be announced as soon as they have been finalized.

**[Overview of the Project Site]**

Kakegawa City Minami 1-Chome Project (tentative name)

Location	17,18,19, Minami 1-chome, Kakegawa-shi, Shizuoka
Access	2-minute walk from Kakegawa Station on the JR Tokaido Main Line, Tokaido Shinkansen, and Tenryu Hamanako Line Tenhama Line
Site area	1,582.43 m <sup>2</sup>

[Reference (attached)] Press release “Notice on Commencement of Kakegawa City Minami 1-Chome Joint Project(tentative name) by Chuden Real Estate Co., Inc. and ES-CON JAPAN Ltd.”

[Reference (attached)]

## **Notice on Commencement of Kakegawa City Minami 1-Chome Joint Project(tentative name) by Chuden Real Estate Co., Inc. and ES-CON JAPAN Ltd.**

August 17, 2020

Chuden Real Estate Co., Inc.

ES-CON JAPAN Ltd.

Chuden Real Estate Co., Inc. (Chuden Real Estate) and ES-CON JAPAN Ltd. (ES-CON JAPAN) announce that a joint project for condominium development will be conducted on a project site owned by ES-CON JAPAN.

The project site is located in Kakegawa City, which is between Shizuoka City and Hamamatsu City in Shizuoka Prefecture, and is two-minute walk from Kakegawa Station on three lines, including JR Tokaido Main Line, Tokaido Shinkansen, and Tenryu Hamanako Railway Tenhama Line, offering convenient access to Nagoya, Tokyo, and other areas. Various facilities such as commerce, medical care, education, and public facilities are located within walking distance in the surrounding area, providing a highly convenient living environment.

The two parties will promote the condominium sales business by utilizing the locational characteristics of Shirakabe 4-chome, which has both dignity and grace as well as everyday convenience with retail, educational and other facilities situated within walking distance, to the fullest.

This is the fifth project jointly undertaken by Chubu Real Estate and ES-CON JAPAN, and the first condominium development business in Shizuoka Prefecture. Utilizing the know-how of both companies, we will continue to promote this project as well as promote businesses that satisfy local communities.

The details of the development project will be announced as soon as they have been finalized.

### **[Overview of the Project Site]**

Nagoya City Higashi Ward Shirakabe 4-Chome Project (tentative name)

Location	17,18,19, Minami 1-chome, Kakegawa-shi, Shizuoka
Access	2-minute walk from Kakegawa Station on the JR Tokaido Main Line, Tokaido Shinkansen, and Tenryu Hamanako Line Tenhama Line
Site area	1,582.43 m <sup>2</sup>

### [Overview of Companies]

Trade name	Chuden Real Estate Co., Inc.
Address	2-5 Sakae 2-chome, Naka-ku, Nagoya, Aichi
Representative	President & Representative Director Yutaka Watanabe
Lines of business	Real estate business, construction business, operation of facilities, environmental greening
Establishment	April 20, 1957
Capital	100 million yen
Shareholder	Chubu Electric Power Co., Inc. (100%)
Trade name	ES-CON JAPAN Ltd.
Address	10-4 Toranomom 2-chome, Minato-ku, Tokyo
Representative	President & Representative Director Takatoshi Ito
Lines of business	Real estate sale business, real estate leasing business, real estate planning, brokerage and consultation business
Establishment	April 18, 1995
Capital	6,272 million yen (as of the end of September 2019)
Shareholder	Chubu Electric Power Co., Inc. (33.2%)

\*This press release was distributed to Electricity Study Group (Nagoya) and Energy Press Club (Tokyo)

\*Website of Chuden Real Estate: <https://www.chudenfudosan.co.jp/> (Japanese)

Inquiries to Chuden Real Estate: +81-52-204-1470 (Development Group No.2, Development Department)

\* Website of ES-CON JAPAN: <https://www.es-conjapan.co.jp/english/>

Inquiries to ES-CON JAPAN: +81-3-6230-9308 (Administration Group PR/IR Manager, Administration Department)