

August 5, 2020

Company name: Representative:

ES-CON JAPAN Ltd.
Takatoshi Ito, President &
Representative Director
(TSE 1st Section, code: 8892)

Notice on Ichinomiya City Hachiman 4-Chome Joint Project (tentative name) with Chuden Real Estate Co., Inc.

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that it has received a part of project site from Chuden Real Estate Co., Inc. (based in Nagoya City, Aichi Prefecture; President and Representative Director Yutaka Watanabe; hereinafter referred to as Chuden Real Estate) and will conduct the fourth joint project for condominium development with Chuden Real Estate concerning Ichinomiya City Hachiman 4-Chome Project (tentative name). Details are as follows.

The project site is located in the center of Ichinomiya City in northwestern Aichi Prefecture, and it is a convenient location within walking distance from Ichinomiya Sogo Station which can access to Nagoya Station by 11 minutes using the JR Tokaido Main Line and Meitetsu Nagoya Main Line. The nearest station is Nishi-Ichinomiya Station on the Meitetsu Bisai Line, which is a 4-minute walk from the station, and surrounding area has an excellent living environment with supermarkets, parks, and schools.

ES-CON JAPAN concluded a business partnership agreement with Chubu Electric Power Co., Inc. (Chubu Electric) in August 2018 and established a Nagoya branch in March 2019 by positioning the Chubu region as a core business area comparable to the Tokyo metropolitan area and the Kansai region. In December of 2019, ES-CON JAPAN launched Nagoya City Higashi Ward Shirakabe 4-Chome Joint Project (tentative name) as its first project with Chuden Real Estate, a wholly owned subsidiary of Chubu Electric. In March 2020, we announced Nagoya City Higashi Ward Shirakabe 4-Chome II Joint Project (tentative name) as its second joint project, and Suita City Fujishirodai 5-Chome Joint Project (tentative Name) as its third joint project and as a first joint project in the Kansai region.

Utilizing the know-how of both companies, ES-CON JAPAN will continue to promote businesses that satisfy local communities.

The details of the development project will be announced as soon as they have been finalized.

[Overview of the Project Site]

Ichinomiya City Hachiman 4-Chome Project (tentative name)

Location 4-5-8 Hachiman, Ichinomiya-shi, Aichi

4-minute walk from Nishi-Ichinomiya Station on the Meitetsu Bisai Line
Access 14-minute walk from Ichinomiya Sogo Station on the JR Tokaido Main

Line/Meitetsu Nagoya Main Line.

Site area 1,534.33 m²

[Reference (attached)] Press release "Notice on Commencement of Ichinomiya City Hachiman 4-Chome Project (tentative name) by Chuden Real Estate Co., Inc. and ES-CON JAPAN Ltd."

[Reference (attached)]

Notice on Commencement of Ichinomiya City Hachiman 4-Chome Joint Project (tentative name) by Chuden Real Estate Co., Inc. and ES-CON JAPAN Ltd.

August 5, 2020 Chuden Real Estate Co., Inc. ES-CON JAPAN Ltd.

Chuden Real Estate Co., Inc. (Chuden Real Estate) and ES-CON JAPAN Ltd. (ES-CON JAPAN) announce that a joint project for condominium development will be conducted on a project site owned by Chuden Real Estate.

The project site is located in the center of Ichinomiya City in northwestern Aichi Prefecture, approximately 14-minute walk from "Ichinomiya Sogo" station of JR Tokaido Main Line/Meitetsu Nagoya Main Line, and it is a convenient location with a direct access from that station to Nagoya Station for 11 minutes.

The nearest station is Nishi-Ichinomiya Station on the Meitetsu Bisai Line, which is a 4-minute walk from the station, and surrounding area has an excellent living environment with supermarkets, parks, and schools.

This is the fourth project jointly undertaken by Chubu Real Estate and ES-CON JAPAN, and together the companies will promote businesses that satisfy the local community.

The details of the development project will be announced as soon as they have been finalized.

[Overview of the Project Site]

Ichinomiya City Hachiman 4-Chome Project (tentative name)

Location 4-5-8 Hachiman, Ichinomiya-shi, Aichi

4-minute walk from Nishi-Ichinomiya Station on the Meitetsu Bisai Line
Access 14-minute walk from Ichinomiya Sogo Station on the JR Tokaido Main

Line/Meitetsu Nagoya Main Line.

Site area 1,534.33 m²

[Overview of Companies]

Trade name Chuden Real Estate Co., Inc.

Address 2-5 Sakae 2-chome, Naka-ku, Nagoya, Aichi

Representative President & Representative Director Yutaka Watanabe

Lines of business Real estate business, construction business, operation of facilities,

environmental greening

Establishment April 20, 1957

Capital 100 million yen

Shareholder Chubu Electric Power Co., Inc. (100%)

Trade name ES-CON JAPAN Ltd.

Address 10-4 Toranomon 2-chome, Minato-ku, Tokyo

Representative President & Representative Director Takatoshi Ito

Lines of business Real estate sale business, real estate leasing business, real estate

planning, brokerage and consultation business

Establishment April 18, 1995

Capital 6,272 million yen (as of the end of September 2019)

Shareholder Chubu Electric Power Co., Inc. (33.2%)

Inquiries to ES-CON JAPAN: +81-3-6230-9308 (Administration Group PR/IR Manager, Administration Department)

^{*}This press release was distributed to Electricity Study Group (Nagoya) and Energy Press Club (Tokyo)

^{*}Website of Chuden Real Estate: https://www.chudenfudosan.co.jp/ (Japanese)

Inquiries to Chuden Real Estate: +81-52-204-1470 (Development Group No.2, Development Department)

^{*} Website of ES-CON JAPAN: https://www.es-conjapan.co.jp/english/