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Company name: Representative:

ES-CON JAPAN Ltd.
Takatoshi Ito, President &
Representative Director
(TSE Prime Market, code: 8892)

Notice on Good Design Award 2022 Recipience by Condominium Øst Residence Karuizawa —ES-CON JAPAN Wins Good Design Award for Fifth Consecutive Year—

Jointly developed by ES-CON JAPAN and ØST Development Limited (Head Office: Akasaka, Minato-ku, Tokyo; Founder: Koshiro Hiroi), Øst Residence Karuizawa of Karuizawa-machi, Kitasakugun, Nagano Prefecture has been awarded the Good Design Award 2022 by the Japan Institute of Design Promotion (JDP).

This marks the fifth consecutive year an ES-CON JAPAN project has brought home the Good Design Award.



1. Comments from the Jury

Built on a spacious site of more than 15,000 m² in Karuizawa, the two residences of Øst Residence Karuizawa feature a low-rise exterior with sloping eaves that showcase sharply defined parallels which harmonize with the environment. The design, which evokes a sense of tranquility and calm, is reflected not just in the interiors and exteriors of the structures themselves, but in the landscaping of the site, which has made use of native Japanese species to create inviting garden spaces. Over time, as its stones from Mt. Asama and 300 newly-planted trees blend into the scenery, the beauty and value of this property is sure to flourish. Jurors had high praise for its timeless and luxurious design.



Exterior View



2. Characteristics of the Property

Located deep within the forests of Karuizawa, Øst Residence Karuizawa commands grand views of majestic Mt. Asama and provides residents with a sense of being immersed in the abundant natural surroundings while being able to notice changes in the seasons. The project features two spacious homes (A and B) built on an expansive site measuring over 15,000 m².*1 Incorporating the concept of "sunlight filtering through trees" and the play of light and shadows throughout the seasons, the design showcases Japanese-style eaves and balconies, as well as lofty windows rising to the ceiling in the entrance. The design also incorporates Scandinavian aesthetics, neutral colors, and natural materials to merge seamlessly into the natural elements surrounding the structure.

The Øst Clubhouse features a Garden Terrace for events like barbecues, a Chef's Kitchen, and a Library Lounge, all designed to serve as luxurious communal areas where residents can enjoy special moments with family and friends.



Mt. Asama and Øst Residence Karuizawa





Entrance Hall



Library Lounge



Entrance Hall



Chef's Kitchen



3. Residence Overview

Name: Øst Residence Karuizawa Location: Lot Number 297-1 (and on)

Azanakajima, Oaza Nagakura, Karuizawa-machi, Kitasaku-gun,

Nagano Prefecture

Access: From Karuizawa Station (JR Hokuriku Shinkansen/Shinano Railway):

Roughly 8 minutes by car

(approx. 5.2 km to Residence A; 5.0 km to Residence B)

From Naka-Karuizawa Station (Shinano Railway):

Roughly 5 minutes by car

(approx. 3.4 km to Residence A; 3.2 km to Residence B)

From Usui-Karuizawa I.C.: Roughly 18 minutes by car

(approx.12.0 km to Residence A; 11.9 km to Residence B)

*Travel times vary depending on traffic conditions, traffic signals, and other

factors.

Structure/Stories: Reinforced concrete construction; Two stories (above ground)

Total Units: 33 units

Seller: ØST Development Limited, ES-CON JAPAN Ltd.

General Planning: Wellwood Limited

As Life Developers, we will continue to offer services that create new modes of life and help our customers bring their ideals to life.

<Inquiries Concerning This Press Release>

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^{*1.} Project development site covers an area of 15,000 m²; condominium site covers an area of 8,396.91 m².