

December 25, 2018

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 Representative Director
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Notice on Establishment of Nagoya Branch

ES-CON Japan Ltd. (ES-CON Japan) announces that it resolved at its board of directors meeting held today to establish its Nagoya branch on March 1, 2019, as follows.

1. Reason for Establishment of Nagoya Branch

ES-CON Japan entered into a business partnership contract with Chubu Electric Power Co., Inc. (hereinafter “Chubu Electric Power”) as announced on August 28, 2018*.

ES-CON Japan decided to establish the Nagoya branch this time with an aim to proactively operate various real estate development businesses in the Chubu region jointly with Chuden Real Estate Co., Inc. (hereinafter “Chuden Real Estate”) of the Chubu Electric Power Group.

ES-CON Japan intends to promote businesses to satisfy local customers and contribute to regional revitalization of the Chubu region as a core business area comparable to the Kansai region and the Tokyo metropolitan area by mutually utilizing the overwhelmingly wide customer base in the Chubu region of Chubu Electric Power and Chuden Real Estate along with the real estate development capabilities of ES-CON Japan.

*Please refer to the press release “Notice on Business Partnership with Chubu Electric Power Co., Inc. and Secondary Offering of Shares” announced on August 28, 2018.

2. Overview of Nagoya Branch

Branch name	Nagoya Branch
Address	Hirokoji Sakae Building 5F 2-4-1 Sakae, Naka-ku, Nagoya-shi, Aichi Prefecture
Date of establishment	March 1, 2019

3. Future Outlook

The establishment of the Nagoya Branch will have a minimal impact on the financial results for the current fiscal year.

Furthermore, specific businesses in the Chubu region for the next fiscal year onwards will be announced as soon as they have been determined.