

January 27, 2022

Company name: ES-CON JAPAN Ltd.
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 Representative Director
 (TSE 1st Section, code: 8892)
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Notice on Dividend of Surplus

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that a decision was made at the board of directors' meeting held today to conduct dividend of surplus with December 31, 2021, as the record date. Moreover, a proposal on this matter is scheduled to be submitted to the 27th Regular General Meeting of Shareholders scheduled to be held on March 25, 2022.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (announced on January 28, 2021)	Result for previous year (fiscal year ended December 2020)
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	38 yen	38 yen	38 yen
Total amount of dividend	3,669 million yen	-	2,645 million yen
Effective date	March 28, 2022	-	March 29, 2021
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

ES-CON JAPAN views the returning of profits to its shareholders as one of its main tasks, and its basic policy is to make decisions after comprehensively taking into consideration performance, replenishment of internal reserves, and dividend trends, etc., and return profits to shareholders in an ongoing and stable manner corresponding to the company's growth potential.

We introduced the progressive dividend policy (a dividend policy that sets the dividend per share (DPS) for the previous fiscal year as the lower limit and "does not decrease the dividend amount, but rather only maintain or increase the dividend amount" in principle) in the second medium-term management plan and has continued to implement it in "IDEAL to REAL 2023," the fourth medium-term management plan, for the three-year period from the fiscal year ending December 2021 through the fiscal year ending December 2023.

Based on the above policy, for the year-end dividend for the fiscal year ended December 2021, ES-CON JAPAN decided to pay a dividend of 38 yen per share.