

January 30, 2020

Company name: ES-CON JAPAN Ltd.
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 (TSE 1st Section, code: 8892)
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Notice on Dividend of Surplus

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that a decision was made at the board of directors' meeting held today to conduct dividend of surplus with December 31, 2019, as the record date. Moreover, a proposal on this matter is scheduled to be submitted to the 25th Regular General Meeting of Shareholders to be held on March 26, 2020.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (announced on December 2, 2019)	Results for previous year (fiscal year ended December 2018)
Record date	December 31, 2019	December 31, 2019	December 31, 2018
Dividend per share	36 yen	36 yen	32 yen
Total amount of dividend	2,490 million yen	-	2,209 million yen
Effective date	March 27, 2020	-	March 27, 2019
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

ES-CON JAPAN views the returning of profits to all of its shareholders as one of its main tasks, and its basic policy is to make decisions after comprehensively taking into consideration performance, replenishment of internal reserves, and dividend trends, etc., and return profits to shareholders in an ongoing and stable manner corresponding to the company's growth potential.

In addition, ES-CON JAPAN was able to achieve results exceeding the initial plan in its second medium-term management plan "IDEAL to REAL 2019" implemented for three years from the fiscal year ended December 2017 to the fiscal year ended December 2019. As announced on December 2, 2019, ES-CON JAPAN has increased the dividend by 1 yen per share from the plan at the beginning of the fiscal year to 36 yen per share also in the dividend forecast for the fiscal year ended December 2019, and the forecast dividend payout ratio has also been changed to 30.4%.

As a result, for the year-end dividend for the fiscal year ended December 2019, ES-CON JAPAN paid a dividend of 36 yen per share.