

June 28, 2021

Company name: ES-CON JAPAN Ltd.
 Representative: Takatoshi Ito, President & Representative Director
 (TSE 1st Section, code: 8892)

Notice on Consortium Including ES-CON JAPAN Ltd. Selected as Preferred Candidate Contractor to Operate the Site of the 20th Asian Games Aichi-Nagoya 2026 Athletes' Village After the Games

A consortium of businesses ("consortium" hereinafter) led by Chubu Electric Power Co., Inc. (President & Director: Kingo Hayashi; headquarters: Higashi-ku, Nagoya; "Chubu Electric Power" hereinafter) of which ES-CON JAPAN Ltd. is a member was selected on June 24, 2021 as the preferred candidate contractor in bidding organized by Aichi Prefecture and the city of Nagoya. The winning bidder will operate the site of 20th Asian Games Aichi-Nagoya 2026 Athletes' Village after the Games ("bidding process" hereinafter).

1. Overview

The bidding process seeks developers to develop for community use the former site of the Nagoya Racetrack, chosen to serve the home of the Athletes' Village during the 20th Asian Games Aichi-Nagoya 2026 ("Asian Games" hereinafter), after the Asian Games, based on the Basic Vision for Use of the Site of the 20th Asian Games Aichi-Nagoya 2026 Athletes' Village After the Games formulated by the prefecture and the city ("Basic Vision" hereinafter).

In addition to a layout of facilities consistent with the Basic Vision's themes of vitality, recreation, learning, and residence, the consortium has proposed a vision based on the unique concept of a Wellness Association ("WA" hereinafter). Based on the WA concept, the vision targets a next-generation approach to community development whereby diverse people connect with and help each other to promote happiness and find solutions to various issues facing society. Plans call for ES-CON JAPAN to develop retail complexes as part of this development project.

The consortium will work with the prefecture and the city and with the Aichi-Nagoya Asian Games Organizing Committee to develop and execute a specific plan based on this vision.

2. Consortium overview/proposal overview

	Companies	Main roles
Leader	Chubu Electric Power Co., Inc.	Project planning, area management
Members	Chuden Real Estate Co., Inc.	Development and operation of dormitory for international students, development of kindergarten
	ES-CON JAPAN Ltd.	Retail complex development
	Yahagi Real Estate Co., Ltd.	Condominium development
	Daiwa House Industry Co., Ltd.	Detached house development
	Mothers Inc.	Development and operation of a welfare facility complex
	Doho University, Doho Group of Educational Institutions	University development and operation

For an overview of the proposal, see the following Consortium Proposal Overview released by Chubu Electric Power (Japanese):

https://www.chuden.co.jp/publicity/press/_icsFiles/afieldfile/2021/06/24/20210624a.pdf

[Project overview]



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