

December 25, 2018

Company name: ES-CON Japan Ltd.
 Representative: Takatoshi Ito, President &
 Representative Director
 (TSE 1st Section, code: 8892)
 Inquiries: Minoru Nakanishi, Senior
 Managing Director
 Tel: +81-6-6223-8055

Notice on Approval of Listing of Investment Units of “ESCON JAPAN REIT Investment Corporation” on the Tokyo Stock Exchange

ES-CON Japan Ltd. (ES-CON Japan) announces that ES-CON Asset Management Ltd. (hereinafter “ES-CON AM”), the wholly subsidiary of ES-CON Japan, obtained approval from the Tokyo Stock Exchange, Inc. today to list investment units issued by ESCON JAPAN REIT Investment Corporation (hereinafter “ESCON REIT”), whose assets are entrusted to be managed by ES-CON AM, on the Tokyo Stock Exchange Real Estate Investment Trust Securities Market as follows. The listing is scheduled to be on February 13, 2019.

ESCON REIT is a diversified J-REIT which mainly invests in everyday life-based commercial facilities that are closely associated with their local communities and in land with leasehold interest for such commercial facilities located in the four major metropolitan areas(*).

ES-CON Japan Group has been engaged in multifaceted real estate development and management as a “life developer” who develops not only buildings but also everyday life of residents and envisions their happiness. By fully supporting enhancement of earnings and stable growth of ESCON REIT utilizing such experience and know-how as a sponsor, the group aims to contribute to society and further grow together as the ES-CON Japan Group.

ES-CON Japan entered into a business partnership contract with Chubu Electric Power Co., Inc. (hereinafter “Chubu Electric Power”) on August 28, 2018 and become an equity-method affiliate of Chubu Electric Power. Furthermore, Chubu Electric Power entered into a support agreement with ESCON REIT and ES-CON AM. on November 5, 2018 and became a support company of ESCON REIT.

*Four major metropolitan areas are Tokyo metropolitan area, Kinki metropolitan area, Chukyo metropolitan area and Fukuoka metropolitan area. Tokyo metropolitan area refers to Tokyo, Kanagawa, Saitama, Chiba, Ibaraki, Tochigi and Gunma prefectures; Kinki metropolitan area to Osaka, Kyoto, Hyogo, Nara and Shiga prefectures; Chukyo metropolitan area to Aichi, Shizuoka, Mie and Gifu prefectures; and Fukuoka metropolitan area to Fukuoka prefecture.

[Overview of ESCON REIT]

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| (1) | Trade name | ESCON JAPAN REIT Investment Corporation |
| (2) | Address | 2-5 Kanda-Surugadai 4-chome, Chiyoda-ku, Tokyo |
| (3) | Officers | Satoshi Omori, Executive Officer
Masato Yamanaka, Supervisory Officer
Satoshi Ugajin, Supervisory Officer |

[Overview of ES-CON AM]

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| (1) | Trade name | ES-CON Asset Management Ltd. |
| (2) | Address | 2-5 Kanda-Surugadai 4-chome, Chiyoda-ku, Tokyo |
| (3) | Representative | Satoshi Omori, President & Representative Director |
| (4) | Lines of business | Investment management, Type II financial instrument transactions, investment advising and agent operations, real estate brokerage |
| (5) | Capital | 100 million yen |
| (6) | Investors | A wholly owned subsidiary of ES-CON Japan Ltd. |