

August 8, 2019

Company name: ES-CON Japan Ltd.  
 Representative: Takatoshi Ito, President &  
 Representative Director  
 (TSE 1st Section, code: 8892)  
 Inquiries: Minoru Nakanishi, Senior  
 Managing Director  
 Tel: +81-6-6223-8055

**Notice on Acquisition of Treasury Shares and Repurchase of Treasury Shares  
 through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

(Acquisition of Treasury Shares and Repurchase of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) under the Provisions of Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

ES-CON Japan Ltd. (ES-CON Japan) announces that it has resolved at the board of directors' meeting held today the acquisition of treasury shares and the specific method for the acquisition, pursuant to the provisions of Article 156 of the Companies Act, which are applied in place of the provisions of Article 165-3 of the Act. Details are as follows.

**1. Reason for Acquiring Treasury Shares**

ESCON-Japan will acquire treasury shares in order to enhance capital efficiency and conduct flexible capital policy in accordance with changes in the business management environment.

**2. Acquisition method**

Purchase will be consigned to be executed at 8:45 a.m. on August 9, 2019, at today's (August 8, 2019) closing price (including the final special quote) through the off-auction own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange. (The purchase will not be conducted by any other trading method or at any other trading time.)

The aforementioned buy-order applies to the trading time mentioned above only.

The offer price will be announced after today's closing price is finalized.

**3. Description of Matters Concerning the Acquisition**

- |  |  |
|--|--|
| (1) Type of shares to acquire:                     | Common shares of ES-CON Japan<br>73,000 shares (maximum)   |
| (2) Total number of shares to be acquired:         | (Approximately 0.11% of the total number of shares issued and outstanding (excluding treasury shares)) |
| (3) Total value of shares to be acquired:          | 55,115,000 yen (maximum)   |
| (4) Announcement of the result of the acquisition: | The result will be announced after the completion of the trade at 8:45 a.m. on August 9, 2019          |

Note 1: The number of shares to be acquired will not be changed. Depending on market conditions and other factors, however, the acquisition may not be conducted in whole or in part.

Note 2: The purchase will be conducted with a matching sell order for the number of shares scheduled for acquisition.

(Reference) Treasury shares owned as of June 30, 2019

Total number of shares issued and outstanding (excluding treasury shares): 69,193,487 shares

Number of treasury shares: 2,613,400 shares