

November 26, 2019

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Notice on Acquisition of Credit Rating by ESCON JAPAN REIT Investment Corporation

ES-CON Japan Ltd. (ES-CON Japan) announces that ESCON JAPAN REIT Investment Corporation* (ESCON REIT) today acquired a credit rating from Rating and Investment Information, Inc. (R&I) as follows.

Rating Agency	Subject of Rating	Rating	Rating Outlook
R&I	Issuer Rating	A-	Stable

As a sponsor of ESCON REIT, ES-CON Japan will continue to aim for mutual growth by supporting the external growth of ESCON REIT both qualitatively and quantitatively through continuous and stable provision of properties.

* ES-CON Asset Management Ltd., which is a wholly-owned subsidiary of ES-CON Japan, is entrusted with asset management of ESCON JAPAN REIT Investment Corporation (code number: 2971).

(Reference)

For details of the definition of the credit rating, etc., please refer to the website of R&I.

Website of R&I: <https://www.r-i.co.jp/en/index.html>

Website address of ES-CON Japan: <https://www.es-conjapan.co.jp/english/>

Website address of ESCON REIT: <https://www.escon-reit.jp/en/>