

August 29, 2023

Company name: ES-CON JAPAN Ltd.
 Representative: Takatoshi Ito, President &
 Representative Director
 (TSE Prime Market, code: 8892)
 Inquiries: Kenji Fujita,
 Director, Head of Management Division
 Tel: +81-3-6230-9308

Notice of Change in Date of Settlement of Accounts (End of Fiscal Year), Partial Amendment of Articles of Association, and Setting of Record Date for Extraordinary General Meeting of Shareholders

In today's meeting, the Board of Directors of ES-CON JAPAN Ltd. (ES-CON JAPAN) decided to change its date of settlement of accounts (end of the fiscal year), conditional on the approval of a resolution on the partial amendment of the current Articles of Association in an extraordinary general meeting of shareholders to be held on November 29, 2023 (Extraordinary General Meeting) and to set a record date for the Extraordinary General Meeting.

1. Change in date of settlement of accounts (end of fiscal year)

(1) Reason for this change

To date, ES-CON JAPAN's date of settlement of accounts has been December 31. However, to integrate the fiscal year with that of parent company Chubu Electric Power Co., Inc. (Chubu Electric Power) and to promote efficient business operations in line with business administration and other related measures of the Chubu Electric Power Group as a whole, ES-CON JAPAN has decided to move its date of settlement of accounts (end of fiscal year) to March 31.

(2) Details of change

Before	December 31 of each calendar year
After	March 31 of each calendar year

Under this plan, the 29th fiscal period (January 1 – December 31, 2023) will be extended to the 15-month period from January 1, 2023 through March 31, 2024 and serve as a transitional period for this change in the date of settlement of accounts. Plans call for similar changes at the following consolidated subsidiaries:

ESCON PROPERTY Ltd.	Picasso Co., Ltd.
ES-CON ASSET MANAGEMENT Ltd.	Yuki Sangyo Co., Ltd.
ES-CON LIVING SERVICE Ltd.	FUEL Inc.
ES-CON HOME Ltd.	Ryomon Co., Ltd.
ESCON CRAFT Ltd.	

(3) Future outlook

For information on the impact of this change in the fiscal period on ES-CON JAPAN's full-year financial results for FY2023 and on the medium-term management plan, please refer to "Revisions to Forecasts of Full-Year Financial Results and Projected Dividends for FY2023 and to the Fourth Medium-Term Management Plan in Accordance with Change in Date of Settlement of Accounts (End of Fiscal Year)," a separate press release issued today.

(4) Partial amendment of the Articles of Association

The current Articles of Association will be revised in accordance with the change in the fiscal period and the record dates for dividends of surplus.

Nature of amendment (Underlined passages indicate changes.)

Current Articles of Association	Proposed amendment
Articles 1–11	Unchanged
Article 12. (Record date for general meeting of shareholders) The record date for the regular general meeting of shareholders shall be <u>December 31</u> of each calendar year.	Article 12. (Record date for general meeting of shareholders) The record date for the regular general meeting of shareholders shall be <u>March 31</u> of each calendar year.
2. Text omitted	2. Unchanged
Articles 13–33	Unchanged
Article 34 (Fiscal year) The Company's fiscal year shall be the period of one year from <u>January 1 through December 31</u> of each calendar year.	Article 34 (Fiscal year) The Company's fiscal year shall be the period of one year from <u>April 1</u> of each calendar year <u>through March 31</u> of the following calendar year.
Article 35 (Record date for dividends of surplus) The Company's record date for dividends of surplus shall be <u>December 31</u> of each calendar year.	Article 35 (Record date for dividends of surplus) The Company's record date for dividends of surplus shall be <u>March 31</u> of each calendar year.
Article 36 (Interim dividends) The Company may, by resolution of the Board of Directors, pay interim dividends with <u>June 30</u> of each calendar year as the record date for interim dividends.	Article 36 (Interim dividends) The Company may, by resolution of the Board of Directors, pay interim dividends with <u>September 30</u> of each calendar year as the record date for interim dividends.
Article 37	Unchanged
-	(Additional provisions) Article 1 Notwithstanding the provisions of Article 34 (Fiscal Year), the 29th fiscal year shall be the 15-month period from January 1, 2023 through March 31, 2024. The provisions of Article 35 and Article 36 of the amended Articles of Association shall apply to the 29th fiscal year. This article shall be removed automatically after the end of the 29th fiscal year.

2. Record date for the Extraordinary General Meeting

The record date for finalizing the shareholders capable of exercising voting rights at the Extraordinary General Meeting will be September 30, 2023. Shareholders indicated or recorded in the final shareholder registry as of that date will be deemed qualified to exercise voting rights at the Extraordinary General Meeting.

(1) Record date	September 30, 2023
(2) Date of announcement	September 15, 2023
(3) Method of announcement	Electronic announcement (posting to the announcement webpage) https://www.es-conjapan.co.jp/
(4) Date of Extraordinary General Meeting	November 29, 2023 (planned)