

August 29, 2023

Company name: ES-CON JAPAN Ltd.
Representative: Takatoshi Ito,
President & Representative Director
(TSE Prime Market, Code: 8892)
Inquiries: Kenji Fujita,
Director, Head of Management Division
Tel: +81-03-6230-9308

Notice Concerning Revision of Remuneration for Director (Auditor)

ES-CON JAPAN Ltd. ("ES-CON JAPAN") has resolved at today's Board of Directors meeting to propose, at the Extraordinary General Meeting of Shareholders scheduled for November 29, 2023, an agenda concerning a revision in the amount of remuneration for directors (Auditors Committee Members).

Reason for Revising the Remuneration of Directors (Auditors)

As announced in the press release issued today, Notice of Change in Fiscal Year End, Partial Amendment of the Articles of Association, and Establishment of a Date of Record for the Convocation of Extraordinary General Meeting of Shareholders, ES-CON JAPAN resolved at today's Board of Directors meeting to submit a proposal to this Extraordinary General Meeting of Shareholders to partially amend the Articles of Association. The proposed amendment will include a change in the fiscal year end. As a result, the current fiscal year will be 15 months, and the remuneration for directors on the Auditors Committee is expected to exceed 50 million yen, the maximum annual amount (per fiscal year) resolved at the 21st Regular General Meeting of Shareholders held March 25, 2016. Considering this and various other circumstances, including recent economic conditions, it is proposed that the remuneration for directors on the Auditors Committee be revised to an amount not exceeding 100 million yen per year.