

Company Name: ES-CON JAPAN Ltd.
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**Notice of conclusion of a land sale agreement concerning the
utilization project on the site of 20th Asian Games Aichi-Nagoya 2026
Athletes' Village after the Games**

ES-CON JAPAN Ltd. (Head Office: Minato-ku, Tokyo; President and Representative Director: Takatoshi Ito, hereinafter, the "Company") and Aichi Prefecture and the city of Nagoya concluded a land sale agreement with a suspension clause concerning the utilization project on the site of 20th Asian Games Aichi-Nagoya 2026 Athletes' Village after the Games (hereinafter, "the project") on October 10, 2025. The Company hereby announces that the land sale contract has become effective following the completion of approvals by the Aichi Prefectural Assembly and the Nagoya City Council, and of the payment of the contract deposit.

The Company participates in the project as a member of a consortium of businesses (hereinafter, "the consortium") led by Chubu Electric Power Co., Inc. (Headquarters: Higashi-ku, Nagoya; President & Director: Kingo Hayashi, hereinafter, "Chubu Electric Power"). In addition to a layout of facilities consistent with the Basic Vision's themes of liveliness, residence, relaxation, and learning, and the consortium has proposed a vision based on the unique concept of a Wellness Association (hereinafter, "WA"). Based on the WA concept, the vision targets a next-generation approach to community development whereby diverse people connect with and help each other to promote happiness and find solutions to various issues facing society. The Company is to acquire approximately 13 hectares of the project site, which spans about 14.7 hectares, and to undertake the development of facilities including retail complexes and condominiums

[Reference 1] Schedule

June 24, 2021	Selected as the preferred candidate contractor
February 3, 2022	Conclusion of the basic agreement
August 31, 2022	Conclusion of the basic plan agreement
December 26, 2024	Cancellation of development of the Athletes' Village during the 20th Asian Games Aichi-Nagoya 2026 at former site of the Nagoya Racetrack
February 28, 2025	Partial change to the basic plan
October 10, 2025	Conclusion of the land sale agreement
Around 2029 (scheduled)	Opening ceremony

[Reference 2] Consortium

	Companies
Leader	Chubu Electric Power Co., Inc.
Members	Chuden Real Estate Co., Inc., ES-CON JAPAN Ltd.,

	Daiwa House Industry Co., Ltd., Mothers Inc.
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* Reference material:

["Notice on Consortium including ES-CON JAPAN Ltd. selected as preferred candidate contractor to operate the site of the 20th Asian Games Aichi-Nagoya 2026 Athletes' Village after the Games"](#) announced on June 28, 2021

<Inquiries Concerning This Press Release>

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