

April 24, 2024

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 Representative Director
 (TSE Prime Market, code: 8892)
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Notice on Dividend of Surplus

ES-CON JAPAN Ltd. (ES-CON JAPAN) announces that a decision was made at the board of directors' meeting held today to conduct dividend of surplus with March 31, 2024, as the record date.

Moreover, a proposal on this matter is scheduled to be submitted to the 29th Regular General Meeting of Shareholders scheduled to be held on June 25, 2024.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (announced on August 29, 2023)	Result for previous year (fiscal year ended December 2022)
Record date	March 31, 2024	March 31, 2024	December 31, 2022
Dividend per share	48 yen	48 yen	38 yen
Total amount of dividend	4,648 million yen	-	3,673 million yen
Effective date	June 26, 2024	-	March 27, 2022
Dividend resource	Retained earnings	-	Retained earnings

* Due to the change in the fiscal year-end, ES-CON JAPAN Group's accounting period for the 29th fiscal year has become an irregular 15-month accounting period.

2. Reason

ES-CON JAPAN views the returning of profits to its shareholders as one of its main tasks, and its basic policy is to make decisions after comprehensively taking into consideration performance, replenishment of internal reserves, and dividend trends, etc., and return profits to shareholders in an ongoing and stable manner corresponding to the company's growth potential.

We introduced the progressive dividend policy (a dividend policy that sets the dividend per share (DPS) for the previous fiscal year as the lower limit and "does not decrease the dividend amount, but rather only maintain or increase the dividend amount" in principle) in the second medium-term management plan and has continued to implement it in the fifth medium-term management plan, for the three-year period from the fiscal year ending March 2025 through the fiscal year ending March 2027.

Based on the above policy, for the year-end dividend for the fiscal year ended March 2024, ES-CON JAPAN decided to pay a dividend of 48 yen per share.